



TO 107- CFO Transformation

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FSA Project Sponsor: Jim Lynch

FSA Project Lead: Cynthia Heath

Modernization Partner Project Lead: KC Abadian

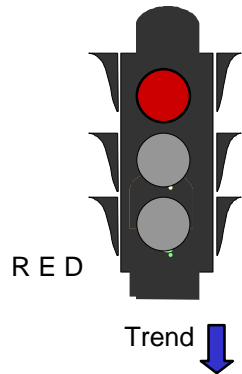
Status Report for July 2002

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Overall Status











Project will suffer if Task Order is not sign, due to the eventual pulling of resources.

<i>Project Funding</i>	<i>Dollar Amount</i>
IRB Approved Funding	\$0
Total \$\$ on Initial Contract	\$250,000
Contract Mod Amount(s)	\$655,638.22 (Mod 1) \$571,589.84 (Mod 2) \$219,405.28 (Mod 3) \$281,283.22 (Mod 4)
Total \$\$ on Current Contract	\$1,977,916.56

<i>Major Accomplishments Since Last Meeting</i>	<i>Upcoming Activities / Target Dates</i>
<ul style="list-style-type: none"> ■ Completed October, November & December reconciliation of Fund 4253 for FMS pre-split to post-split & FMS post-split to FMSS ■ Completed reconciliation of September 30, 2001 ending balance for all GA's using FSA FMS Form 2000 detailed activity and Form 2000 Quarterly report (MR-32-P and MR-32-I). Compared September 30, 2001 ending balances to Ernest and Young final balances. ■ Completed FMS post-split to FMSS <i>transactional</i> reconciliation for all FFEL related funds for March & April 2002. ■ Processed and Posted 42 LO batches from COD and 24 LO batches from GAPS. ■ Updated project plan matrix on all departmental reconciliations and reviewed with client. ■ Completed the DCS to FMS reconciliations for all Pell, Perkins, and FISL programs for the month of October 2001. ■ Completed and received sign-off on deliverable 61.2.2C. 	<ul style="list-style-type: none"> ■ Ongoing processing of Pell transaction files to and from GAPS to FMS, which includes (1) daily processing of Pell transaction files (obligations, deobligations, payments) from FMS to GAPS; (2) Processing (several times a week) of acknowledgement files of Pell transactions from GAPS to FMS; (3) Daily processing of Pell payments through FMS to colleges, universities, trade schools, etc; ■ Complete FMS to FMS-ED Reconciliation for the period January 2002. ■ Complete FMS-ED to FMSS Reconciliation for the period January 2002. ■ Complete analysis & begin researching all reconciling items from the first quarter of 2002 for fund 4253X. ■ Continue reconciling GA Form 2000 balances and activity for accounts 135000 & 134000 to quarterly reports provided by the GA's. ■ Continue investigating October differences discovered on PELL, Perkins, and FISL DCS Subledger to FMS reconciliation. ■ Continue Pell, FISL and Perkins portion of November DCS to FMS reconciliation. ■ Complete 10 of 26 Form 799 to FMS Reconciliations.

Project Scorecard



Category	Status	Trend	Status Comments
Task Order			<ul style="list-style-type: none"> Task Order 107 ended on May 7, 2002. Subcontractors (Deva & Associates have pulled one senior resource & are contemplating pulling two other resources to another project until the funding issue is resolved).
Scope			
Schedule			<ul style="list-style-type: none"> Internal Control Procedures has been put on hold. Performing first quarter reconciliations for AD.
Cost			



High Risk – Significantly impacts Project schedule/cost
ex) 4+ weeks over schedule
10% over cost



Moderate Risk – Minor schedule/cost slippage and/or manageable issues
ex) 2-4 weeks over schedule
5-10% over cost



Low Risk – On schedule, on budget and no significant issues
ex) 0-2 weeks over schedule
0-5% over cost



Better



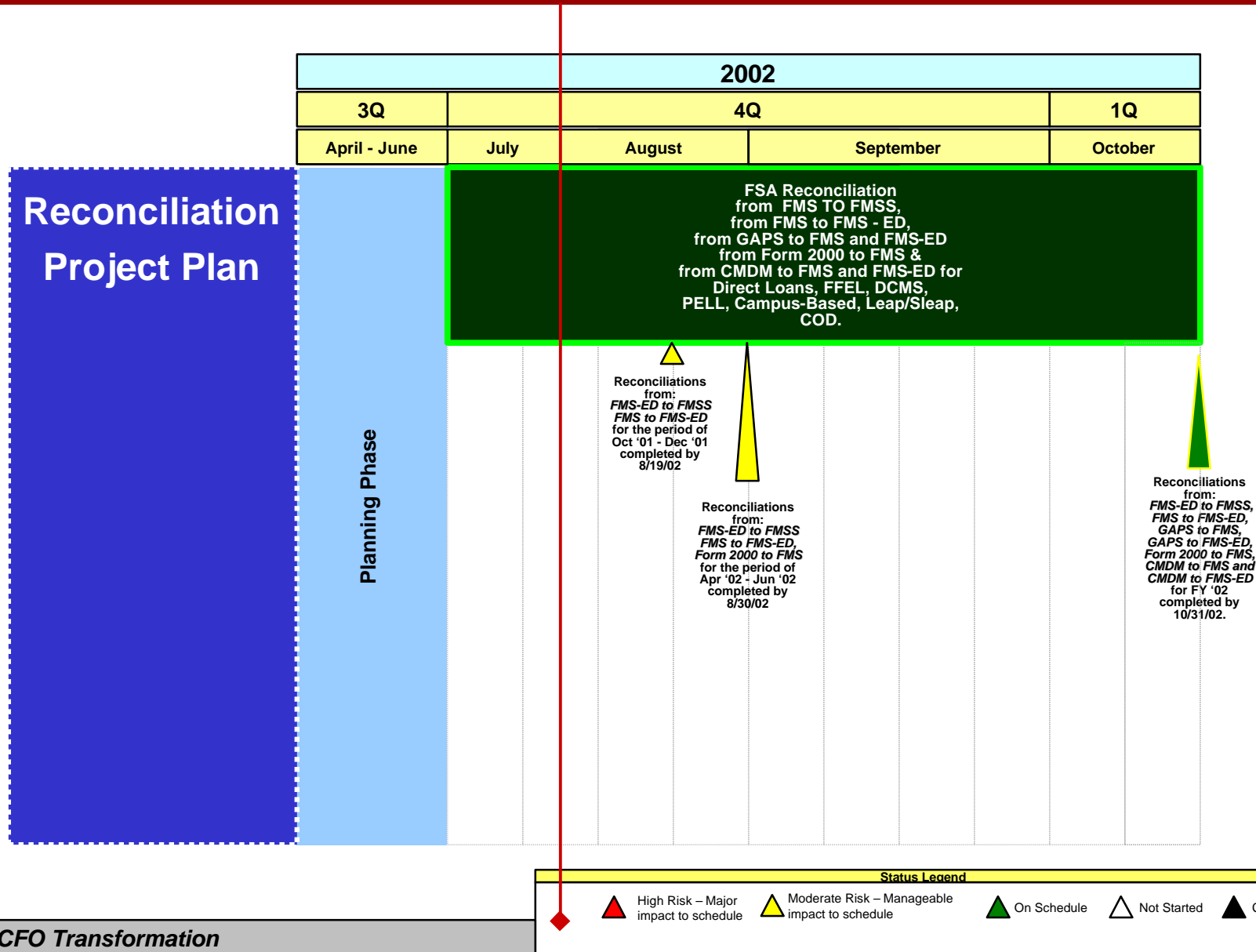
Worse



Same

* Per current plan

Integrated Timeline



Major Risks



<i>Risk</i>	<i>On Point</i>	<i>Mitigating Actions</i>	<i>Impact on Cost and/or Schedule</i>	<i>Status</i>
Need the capability to query FMS & FMS-ED to obtain detail transactions that support G/L account balances that we are reconciling.	Peggy Berger FSA Cynthia Heath FSA KC Abadian Mod Partner	<ul style="list-style-type: none"> Change request (CR) to add the following data fields; Fund; G/L account; Object Class; Limitation; Transaction Code; Transaction Date; Posting Date; Grantee Duns#; Award ID; and Reverse Code. 	No Impact on cost or schedule	<ul style="list-style-type: none"> CR Submitted on 5/23/02 to FMS Operations. Received Access. Still not receiving Trans Code on the reports.
Until FMS, FMS-ED and FMSS have monthly closings, the G/L account balances are subject to continuous change and will need to be verified	Cotton & Co. Vicky Bateman FSA KC Abadian & Rick Polhamus Mod Partner	<ul style="list-style-type: none"> It is our understanding that KPMG is developing a shadow FMS & FMS-ED system that will enable us to obtain these transaction data. However, until this shadow system is operational, we will be constrained in our efforts to complete FMS to FMSS & FMS-ED reconciliations. 		<ul style="list-style-type: none"> Rather than wait for a shadow system to be installed, we have started pulling our own TBs out of FMS (Pre & Post Split).
We currently do not have system access to GAPS	Peggy Berger FSA Cynthia Heath FSA KC Abadian Mod Partner	<ul style="list-style-type: none"> Need to set-up a meeting with Leon Fleisher and William Fleming to discuss obtaining access to GAPS. 		<ul style="list-style-type: none"> Obtaining access in progress. Forms were completed this week for Access. Rush Delivery posted on Forms.

Government & Program Dependencies



<i>Dependency</i>	<i>On Point</i>	<i>Target Date</i>	<i>Impact on Cost and/or Schedule</i>	<i>Status Comments</i>

Key Issues & Decisions



<i>Issue / Decision Required</i>	<i>On Point</i>	<i>Target Date</i>	<i>Impact on Cost and/or Schedule</i>	<i>Status Comments</i>